

Amendments to House Bill No. 388  
1st Reading Copy

Requested by Representative Kendall Van Dyk

For the House Education Committee

Prepared by Jeremy Gersovitz  
March 23, 2009 (1:42pm)

1. Title, page 1, line 5.

**Following:** "THE PAYMENT"

**Insert:** "IF THE PRICE OF OIL AND GAS EXCEEDS A CERTAIN AMOUNT"

2. Page 1, line 15.

**Strike:** "In"

**Insert:** "Except as provided in subsection (3), in "

3. Page 1, line 16.

**Strike:** "and"

**Insert:** "producers averaging at least 15 barrels a day and on "

**Following:** "production"

**Insert:** "of greater than 90,000 cubic feet a day in a calendar year"

4. Page 1.

**Following:** line 19.

**Insert:** "(3) The surtax under subsection (2) may be imposed only if:

(a) the average price for a barrel of oil as reported in the Wall Street Journal for west Texas intermediate crude oil in a calendar quarter is more than \$50 a barrel;

(b) the average Henry hub spot price of a million BTU's of natural gas as reported in the Wall Street Journal in a calendar quarter is more than \$6 per million BTU's."

**Renumber:** subsequent subsections

5. Page 1, line 30.

**Strike:** "(6)"

**Insert:** "(7)"

6. Page 2, line 2.

**Strike:** "(7)"

**Insert:** "(8)"

7. Page 2, line 13.

**Strike:** "[section 1(7)]"

**Insert:** "[section 1(8)]"

8. Page 4, line 9.

**Strike:** "[Sections 1(7) and (8)"]

**Insert:** "[Sections 1(8) and (9)"]

9. Page 4, line 11.

**Strike:** "(6)"

**Insert:** "(7)"

- END -